GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3335
ANSWERED ON:12.05.2006
VIABILITV GAP SUPPORT
Gaikwad Shri Eknath Mahadeo;Singh Shri Kirti Vardhan;Yaskhi Shri Madhu Goud

Will the Minister of FINANCE be pleased to state:

(a) whether a high level committee under Economic Affair Secretary has cleared some projects under Viability Gap Support Scheme as reported in the Times of India dated March 15, 2006;

(b) if so, the details of the projects;

(c) the details of the funds released for these projects;

(d) the details of the other projects which are still pending, State-wise;

(e) the time by which these are to be cleared by the High Power Committee to make infrastructure projects economically viable;

(f) whether the pace of utilisation of the allocation suffered a set back due to complexities involved in the project financing mechanism;

(g) if so, the details thereof; and

(h) the steps taken/being taken by the Union Government to overcome such hurdles?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a)&(b): The Empowered Institution under the chainnanship of Additional Secretary (Department of Economic Affairs) has given in-principle approval to the following 5 projects so far:
(i) Four laning of Ahmedabad Viramgam Road (Gujarat).
(ii) Four laning of Rajkot-Jamnagar-Vadinar Road (Gujarat)
(iii) Four laning of Halol-Godhara-Shamlaji Road (Gujarat).
(iv) Four-laning of Os mana bad (Yedshi)-Latur-Nanded Road (Maharashtra)
(v) Four-laning of Nashik-Niphad-Yeola-Vaijapur Road (Maharashtra).

(c): No funds have so far been released under the Scheme.

(d): Other proposals rece1ved so far are not in conformity with the Scheme and hence no other proposal have been submitted to the Empowered Institution.

(e): In-principle approval is issued by the Empowered Institution within 30 days of the receipt of duly completed proposals.

(f): No Sir.

(g) & (h): Does not arise.